



Quanta Services, Inc. and Subsidiaries
Non-GAAP Financial Measures and Certain Other Data
For the Three and Six Months Ended June 30, 2010 and 2009
(In thousands)
(Unaudited)

The following table presents the non-GAAP financial measures of EBITA, EBITDA and Adjusted EBITDA for the three and six months ended June 30, 2010 and 2009. Management believes that EBITA, or earnings before interest, taxes and amortization, and Adjusted EBITDA, which is earnings before interest, taxes, depreciation, amortization and certain other expenses as described below, provide useful information to investors, analysts and management in evaluating Quanta's operating results period-to-period or in comparison with the results of Quanta's competitors. EBITA/Adjusted EBITDA should not be considered as an alternative to cash flow from operating activities or as a measure of liquidity or as an alternative to net income or other measures of performance that are derived in accordance with GAAP.

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
Reconciliation of EBITA:				
Operating income	\$ 64,825	\$ 59,906	\$ 107,115	\$ 98,528
Amortization of intangible assets	9,090	4,906	14,938	9,812
EBITA	<u>\$ 73,915</u>	<u>\$ 64,812</u>	<u>\$ 122,053</u>	<u>\$ 108,340</u>
	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
Reconciliation of Adjusted EBITDA:				
Net income attributable to common stock	\$ 32,986	\$ 33,427	\$ 56,730	\$ 54,781
Interest expense	1,527	2,803	4,391	5,621
Interest income	(379)	(628)	(748)	(1,709)
Provision for income taxes	22,768	24,245	38,834	39,716
Depreciation expense	27,291	20,195	53,875	39,963
Amortization of intangible assets	9,090	4,906	14,938	9,812
EBITDA	93,283	84,948	168,020	148,184
Loss on early extinguishment of debt	7,107	-	7,107	-
Non-cash stock-based compensation	5,760	4,964	11,762	9,666
Adjusted EBITDA	<u>\$ 106,150</u>	<u>\$ 89,912</u>	<u>\$ 186,889</u>	<u>\$ 157,850</u>

Definition of Days Sales Outstanding:

Days Sales Outstanding is calculated by using the sum of current accounts receivable (which include retainage and unbilled balances), plus costs and estimated earnings in excess of billings on uncompleted contracts less billings in excess of costs and estimated earnings on uncompleted contracts, divided by average revenues per day during the quarter.