



**Quanta Services, Inc. and Subsidiaries**  
**Reconciliation of EBITA and Adjusted EBITDA**  
**For the Three and Nine Months Ended September 30, 2007 and 2006**  
(In thousands, Unaudited)

	<b>Three Months Ended</b>		<b>Nine Months Ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
<b><u>Reconciliation of EBITA:</u></b>				
Operating Income	\$ 50,369	\$ 37,883	\$ 115,747	\$ 88,091
Amortization Expense	4,868	91	6,332	272
EBITA	<u>\$ 55,237</u>	<u>\$ 37,974</u>	<u>\$ 122,079</u>	<u>\$ 88,363</u>

	<b>Three Months Ended</b>		<b>Nine Months Ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
<b><u>Reconciliation of Adjusted EBITDA:</u></b>				
Income from Continuing Operations	\$ 46,950	\$ 22,299	\$ 99,599	\$ 47,394
Net Loss (Gain) on Early Extinguishment of Debt	11	-	11	(1,598)
Interest Expense	5,165	5,736	16,261	21,414
Interest Income	(5,389)	(4,297)	(15,341)	(10,312)
Income Tax Expense	2,930	14,204	14,626	31,580
Depreciation Expense	13,721	11,991	38,370	37,171
Amortization Expense	4,868	91	6,332	272
EBITDA	68,256	50,024	159,858	125,921
Merger Related Costs	1,435	-	1,849	-
Non-cash stock-based compensation	2,127	1,600	5,748	4,618
Adjusted EBITDA	<u>\$ 71,818</u>	<u>\$ 51,624</u>	<u>\$ 167,455</u>	<u>\$ 130,539</u>