



Quanta Services, Inc. and Subsidiaries
Non-GAAP Financial Measures and Certain Other Data
For the Three and Six Months Ended June 30, 2009 and 2008
(In thousands, unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
Reconciliation of EBITA:				
Operating income	\$ 59,906	\$ 72,522	\$ 98,528	\$ 115,093
Amortization of intangible assets	4,906	9,876	9,812	20,466
EBITA	\$ 64,812	\$ 82,398	\$ 108,340	\$ 135,559

	Three Months Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
Reconciliation of Adjusted EBITDA:				
Net income attributable to common stock	\$ 33,427	\$ 37,668	\$ 54,781	\$ 59,139
Interest expense	2,803	9,722	5,621	19,316
Interest income	(628)	(2,088)	(1,709)	(6,083)
Provision for income taxes	24,245	27,498	39,716	43,203
Depreciation expense	20,195	19,188	39,963	38,180
Amortization of intangible assets	4,906	9,876	9,812	20,466
EBITDA	84,948	101,864	148,184	174,221
Non-cash stock-based compensation	4,964	4,583	9,666	8,359
Adjusted EBITDA	\$ 89,912	\$ 106,447	\$ 157,850	\$ 182,580

Definition of Days Sales Outstanding:

Days Sales Outstanding is calculated by using the sum of current accounts receivable, plus cost and earnings in excess of billings less billings in excess of costs, divided by average revenues per day during the quarter.

Definition of Backlog:

Backlog represents the amount of revenue that we expect to realize from work to be performed in the future on uncompleted contracts, including new contractual arrangements on which work has not yet begun. The backlog estimates include amounts under long-term maintenance contracts in addition to construction contracts. We determine the amount of work under long-term maintenance contracts, or master service agreements (MSAs), to be disclosed as backlog as the estimate of future work to be performed by using recurring historical trends inherent in the current MSAs, factoring in seasonal demand and projected customer needs based upon ongoing communications with the customer. In many instances, our customers are not contractually committed to specific volumes of services under our MSAs, and many of our contracts may be terminated with notice. There can be no assurance as to our customer's requirements or that our estimates are accurate. In addition, many of our MSAs, as well as contracts for dark fiber leasing, are subject to renewal options. For purposes of calculating backlog, we have included future renewal options only to the extent the renewals can reasonably be expected to occur. We also included in backlog our share of contracts signed by joint ventures in which we have an interest.